Copenhagen 20 April, 2015

# OSK-ShipTech A/S acquires A/S Jørgen Petersen – Consulting naval architects

## Reinforcing our business

As of 1 April 2015, OSK-ShipTech A/S has acquired consulting naval architects A/S Jørgen Petersen who has more than 40 years of experience in ship design and consulting in the marine industry.

### Strengthening our position

OSK-ShipTech A/S has in recent years developed a strong business within passenger vessels and welcomes the expertise and experience of A/S Jørgen Petersen - specialists in smaller passenger ferries. Going forward, the pooling of know-how of the two companies will reinforce OSK-ShipTech's leading position covering the entire span of passenger vessels – large and small.

### Expanding the implementation of alternative propulsion systems

OSK-ShipTech A/S is in the forefront in using green propulsion technology on smaller vessels. Together with A/S Jørgen Petersen we will continue to serve our clients and support them with the best alternative propulsion solutions and implement these on larger vessels in order to take alternative propulsion solutions into the future and positively impact passenger and cargo transportation at sea.

#### Building a strong OSK client portfolio

"The acquisition of A/S Jørgen Petersen and their portfolio of smaller passenger vessels is an important complementation of our client base currently consisting of nearly 100 passenger vessels all in excess of 100m length," says Anders Ørgård Hansen of OSK-ShipTech A/S. And adds: "we will continue to expand our client base and push the evolution of hybrid technologies from smaller ferries into larger ferries as battery technology matures. Hybrid technology is a very strong competence within OSK today and going forward."

All employees of A/S Jørgen Petersen will continue to serve their loyal clients.

For further information please contact: Managing Director, Anders Ørgård Hansen anh@osk-shiptech.com or +45 4094 1391

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